

Report to:	EXECUTIVE
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member:	Councillor Simon Blackburn, Leader of the Council
Date of Meeting :	22 nd June 2015

TREASURY MANAGEMENT OUTTURN REPORT FOR YEAR ENDED 31ST MARCH 2015

1.0 Purpose of the report:

- 1.1 The Treasury Management Outturn Report for the year ended 31st March 2015 and its annexes 1 to 5.

2.0 Recommendation:

- 2.1 To note the report concerning Treasury Management activities for the financial year ended 31st March 2015.

3.0 Reasons for recommendation:

- 3.1 At its meeting on the 28th February 2014, the Council agreed to adopt the CIPFA Treasury Management in Public Services Code of Practice and Cross-Sectoral Guidance Notes (2011 Edition). A feature of the Code is that periodic reports on Treasury Management activities are submitted to the Executive and the attached report relates to Treasury Management activities for the 2014/15 financial year.

- 3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

- 3.2b Is the recommendation in accordance with the Council's approved budget? Yes

- 3.3 Other alternative options to be considered:

None

4.0 Council Priority:

4.1 The relevant Council Priority is

“Deliver quality services through a professional, well-rewarded and motivated workforce “

5.0 Background Information

5.1 One of the requirements of CIPFA’s (Chartered Institute of Public Finance and Accountancy) 2011 Prudential Code and Treasury Management Codes of Practice is that periodic reports on the Council’s treasury management activities are submitted to the Executive. This annual report on performance is for the 2014/2015 financial year.

5.2 Does the information submitted include any exempt information? No

5.3 List of Appendices:

- Annex 1 – External debt fallout chart, maturity values as at 31st March 2015
- Annex 2 – Official Bank (Base) Rate movements September 2006 to March 2015
- Annex 3 – Treasury Management Summary Statistics for the year 2014/15
- Annex 4 – Comparison of Budget to Actuals 2014/15
- Annex 5 – Treasury Management Prudential Indicators 2014/15

6.0 Legal considerations:

None

7.0 Human Resources considerations:

None

8.0 Equalities considerations:

None

9.0 Financial considerations:

9.1 Please see the Report and its Annexes 1 to 5

10.0 Risk management considerations:

- 10.1 Liquidity Risk (accessibility and/or running out of cash)
- 10.2 Market Risk (Movements in interest rates – yield)
- 10.3 Credit Risk (investment counterparties might default – security)
- 10.4 Operational Risk (adequacy of internal processes)

11.0 Ethical considerations:

None

12.0 Internal/ External Consultation undertaken:

- 12.1 With the Council's Treasury Management Panel

13.0 Background papers:

None

14.0 Key decision information:

14.1 Is this a key decision? Yes

14.2 If so, Forward Plan reference number: 8/2015

14.3 If a key decision, is the decision required in less than five days? No

14.4 If **yes**, please describe the reason for urgency:

15.0 Call-in information:

15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

15.2 If **yes**, please give reason:

TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE

16.0 Scrutiny Committee Chairman (where appropriate):

Date informed:

Date approved:

17.0 Declarations of interest (if applicable):

17.1

18.0 Executive decision:

18.1

18.2 Date of Decision:

19.0 Reason(s) for decision:

19.1 Date Decision published:

20.0 Executive Members in attendance:

20.1

21.0 Call-in:

21.1

22.0 Notes:

22.1